To:

BURSA DE VALORI BUCUREȘTI S.A.
AUTORITATEA DE SUPRAVEGHERE FINANCIARĂ

CURRENT REPORT 38/2025

According to Law no. 24/2017 regarding issuers of financial instruments and market operations, ASF Regulation no. 5/2018 regarding the issuers of financial instruments and market operations and/or Rulebook of the Bucharest Stock Exchange Market Operator.

Date of report	**29.07.2025**
Name of the Company	**Sphera Franchise Group SA**
Registered Office	**Bucharest, Romania**
Address	**Calea Dorobanților nr. 239, 2nd floor, Bucharest, District 1**
Phone / Fax	**+40 21 201 17 57 / +40 21 201 17 59**
Email	**investor.relations@spheragroup.com**
Registration nr. with Trade Registry	**J2017007126404**
Fiscal Code	**RO 37586457**
Subscribed and paid share capital	**581,990,100 RON**
Total number of shares	**38,799,340**
Symbol	**SFG**
Market where securities are traded	**Bucharest Stock Exchange, Main Segment, Premium Category**

Important events to be reported: Closed trading period

The management of Sphera Franchise Group S.A. (hereinafter referred to as the "Group") informs the market that on 29.08.2025, at 08:00, the Group will publish the H1 2025 Financial Results and that on 30.07.2025, the Group will enter the closed trading period. This means that the persons discharging managerial responsibilities within the Group within the meaning of Regulation (EU) no. 523/2016 and Regulation (EU) No. 596/2014, shall not conduct any transactions on their own account or for the account of a third party, directly or indirectly, relating to the shares of the issuer or other financial instruments linked to them, during a closed period of 30 days before the publishing of a financial report.

According to internal regulations of the Group, the trading restrictions are also applicable to individuals who have access to privileged information within the meaning of FSA Regulation no. 5/2018 and Law no. 24/2017.

Therefore, since the closing of the trading session from 29.07.2025, the trading activity on SFG shares is not allowed for the persons mentioned herein above. These persons will be able to resume trading on 29.08.2025, after the Group will publish the H1 2025 Financial Results on 29.08.2025, at 08:00, before the market opens.

CHIEF EXECUTIVE OFFICER	CHIEF FINANCIAL OFFICER
Călin Ionescu	Valentin Budeș